



# DWARIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

## FORM NO. 10B

[See rule 17B]

### AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Orissa as on 31<sup>st</sup> March 2021, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2021. and
- (ii) In the case of Income & Expenditure Account, the excess of income over expenditure for the year ended 31.03.2021.

The prescribed particulars are annexed hereto.

Place : Bhubaneswar  
Dated : 18.12.2021



FOR DWARIKA & ASSOCIATES.  
*Chartered Accountant*

(FCA Dwarika Swain)  
*Partner*  
Memb. No. 304162

**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**

PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
<b>General Fund:</b>			
Opening Balance	9091119.00		
Less Excess of Income over Expenditure	1552827.00	10643946.00	9091119.00
<b>Secured Loan:</b>			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4485068.00	4910068.00
<b>Current Liabilities &amp; Provision:</b>			
Caution Money		63340.00	63340.00
EPF Payable		32064.00	96170.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		14719451.00	13137660.00
		<b>33215074.00</b>	<b>30569562.00</b>
<b>ASSETS:</b>			
Fixed Assets	A	13052560.00	14618567.00
Fixed Deposit		12326219.00	8649021.00
Cash in Hand		78673.00	134500.00
Cash at Bank		4932200.00	4575011.00
<b>Loan &amp; Advances:</b>			
Advance		1399690.00	1095690.00
TDS		294294.00	365335.00
Advance with P.K.Dhal(Ex.President)		1131438.00	1131438.00
		<b>33215074.00</b>	<b>30569562.00</b>

For DWARIKA & ASSOCIATES.  
Chartered Accountant

Place: Bhubaneswar  
Date : 18.12.2021



[FCA Dwarika Swain]  
Partner  
Memb. No. 304162

UDIX - 22304162ACH2R76398



**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**

PLOT NO.-18, SECTOR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1629452.00	By Admission Fees	517650.00
To Advertisement Expenses	195858.00	By Application Form Fees	55980.00
To Affiliation Fees	30000.00	By Certificate Fees	76700.00
To AICTE Processing fee	200000.00	By Examination Fees	52000.00
To Aluminee Expenses	17500.00	By Hostel Fees	771250.00
To OMCA Expenses	20000.00	By Registration Fees Collected	642090.00
To Celebration of Int. Yoga Day & Trainir	51240.00	By Interest on Refund of Tax	4992.00
To Bank Charges	2527.00	By Tuition Fees	20298819.00
To Books & Periodicals	85650.00	By AIMA Received	51300.00
To Bus Fuel & Maintenance	13000.00	By Received from AICTE	50000.00
To Computer Peripherals	160600.00	By Interest Received	845758.00
To Corona Awareness Prog.	32380.00		
To Dress Code Payment(Uniform)	114000.00		
To Electrical Exp	199899.00		
To Swacha Bharat Mission	32400.00		
To Employers Contribution to EPF	147881.00		
To Employers Contribution to ESI	29339.00		
To Examination Expenses	21000.00		
To Gardening Expenses	233743.00		
To Blood Donation Expenses	77530.00		
To Generator Fuel & Maintenance	99711.00		
To Research Expenses	116400.00		
To Road Safety Awareness Prog.	6350.00		
To Consumer Awareness Prog.	21400.00		
To Honorarium & Training Exp	1741000.00		
To Hostel Expenses	114399.00		
To House Rent(Hostel)	673300.00		
To IDCO Ground Rent	286414.00		
To Audit Fees	10000.00		
To Insurance	115454.00		
To Performance Incentive	1316000.00		
To Enterprises Promotion	19800.00		
To Internet Expenses	242752.00		
To Journal & Magazine	104422.00		
To Legal Expenses	39000.00		
To Office Expenses	122607.00		
To Training & Placement Exp	314793.00		
To Postage, Telephone & Telegram	1010.00		
To Printing & Stationary	110000.00		
To Puja exp	87933.00		
To Registration Fees Paid	288450.00		
To Repair & Maintenance	1922815.00		
To Salary & Wages	8116331.00		
To Security Charges	241583.00		
To Seminar Expenses	105379.00		
To Staff Welfare	120471.00		
To Student Welfare	82557.00		
To Study Material Expenses	90000.00		
To Distribution of Sanitizer & Mask	80500.00		
To Plantation Exp	15420.00		
To Telephone Charges	79324.00		
To Travelling & Conveyances	140870.00		
To Depreciation	1693268.00		
To Excess of Income over Expenses	1552827.00		
	<b>23,366,539.00</b>		<b>23,366,539.00</b>

Place: Bhubaneswar  
Date : 18.12.2021

For DWARIKA &amp; ASSOCIATES.

Chartered Accountant

[FCA Dwarka Swain]  
Partner  
Memb. No. 304162

UDIN - 22304162AC#2RJ6398

**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**  
PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2021

**RECEIPT**

To Opening Balance:

Cash in Hand 134500.00  
Cash at Bank 4575011.00

To Admission Fees 517650.00  
To Application Form Fees 55980.00  
To Certificate Fees 108700.00  
To Examination Fees 52000.00  
To Hostel Fees 771250.00  
To Registration Fees Collected 642090.00  
To Refund on Income Tax 129800.00  
To Tuition Fees 20298819.00  
To AIMA Received 47452.00  
To Received from AICTE 50000.00  
To Interest Received 113649.00  
To Sale of Vehicles 240000.00

**AMOUNT(Rs.)**

**PAYMENT**

**AMOUNT(Rs.)**

By Admission Expenses 1531972.00  
By Advertisement Expenses 195858.00  
By Affiliation Fees 30000.00  
By AICTE Processing fee 62000.00  
By Aluminee Expenses 17500.00  
By OMCA Expenses 20000.00  
By Celebration of Int. Yoga Day & Trainir 51240.00  
By Bank Charges 2527.00  
By Books & Periodicals 85650.00  
By Bus Fuel & Maintenance 13000.00  
By Computer Peripherals 132000.00  
By Corona Awareness Prog. 32380.00  
By Dress Code Payment(Uniform) 114000.00  
By Electricity Expenses 199899.00  
By Swacha Bharat Mission 32400.00  
By Employers Contribution to EPF 211987.00  
By Employers Contribution to ESI 29339.00  
By Examination Expenses 21000.00  
By Gardening Expenses 233743.00  
By Blood Donation Expenses 77530.00  
By Generator Fuel & Maintenance 99711.00  
By Research Expenses 116400.00  
By Consumer Awareness Prog. 21400.00  
By Road Safety Awareness Prog. 6350.00  
By Honorarium & Training Exp 1728550.00  
By Hostel Expenses 114399.00  
By House Rent(Hostel) 625300.00  
By IDCO Ground Rent 286414.00  
By Audit Fees 10000.00  
By Insurance 115454.00  
By Performance Incentive 984388.00  
By Enterprises Promotion 19800.00  
By Internet Expenses 222752.00  
By Journal & Magazine 104422.00  
By Legal Expenses 39000.00  
By Office Expenses 122607.00  
By Placement Exp 314793.00  
By Postage, Telephone & Telegram 1010.00  
By Printing & Stationary 75000.00  
By Puja exp 87933.00  
By Registration Fees Paid 288450.00  
By Repair & Maintenance 1332815.00  
By Salary & Wages 7755299.00  
By Security Charges 221523.00  
By Seminar Expenses 105379.00  
By Staff Welfare 120471.00  
By Student Welfare 82557.00  
By Study Material Expenses 67450.00  
By Distribution of Sanitizer & Mask 80500.00  
By Plantation Exp 15420.00  
By Telephone Charges 79324.00  
By Travelling & Conveyances 140870.00  
By Purchase of Fixed Assets 367262.00  
By Fixed Deposit 3000000.00  
By Loan & Advances 879000.00  
By Closing Balance

Cash in hand 78673.00

Cash at Bank 4932200.00

5010873.00

**27,736,901.00**

**27,736,901.00**

For DWARIKA & ASSOCIATES.  
Chartered Accountant

Place: Bhubaneswar  
Date : 18.12.2021



[FCA Dwarika Swain]  
Partner  
Memb. No. 304162



PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
SCHEDULE - 'A' OF FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.20	Addition during theyear above 180days	TOTAL ASSET FOR FULL DEP	Addition during theyear below 180days	Deletion during the Year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRGED	TOTAL DEP	W.D.V AS ON 31.3.21
	A	B	C	D=B+C	E		F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I
Land	0%	1150000.00		1150000.00			1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	750121.32	-	750121.32	-		750121.32	112518.20	-	112518.20	637603.13
Building	10%	8283583.14	-	8283583.14	-		8283583.14	828358.31	-	828358.31	7455224.83
Vehicle	15%	1406775.36	-	1406775.36	-	240,000.00	1166775.36	211016.30	-	211016.30	955759.06
CC TV	40%	141282.52	147,340.00	288622.52	5,400.00		294022.52	115449.01		115449.01	178573.51
Computer	40%	238168.68	-	238168.68	16,900.00		255068.68	95267.47	3,380.00	98647.47	156421.21
Duplication Machin	15%	10023.59		10023.59	-		10023.59	1503.54	-	1503.54	8520.05
Electrical Equipme	15%	338743.07	12,000.00	350743.07	-		350743.07	52611.46	-	52611.46	298131.61
Furnitures & Fixtur	10%	1687534.98	65,582.00	1753116.98	120,040.00		1873156.98	175311.70	6,002.00	181313.70	1691843.28
Generator	15%	54286.25		54286.25			54286.25	8142.94	-	8142.94	46143.31
Office Equipments	15%	213386.77	-	213386.77	-		213386.77	32008.01	-	32008.01	181378.75
Overhead Projectd	15%	10215.33		10215.33			10215.33	1532.30	-	1532.30	8683.03
Samsung Monitor	15%	8638.04		8638.04			8638.04	1295.71	-	1295.71	7342.33
Television	15%	5928.90		5928.90			5928.90	889.33	-	889.33	5039.56
Water Pump	15%	6030.18		6030.18			6030.18	904.53	-	904.53	5125.65
Hero Honda Bike	15%	11136.81		11136.81			11136.81	1670.52	-	1670.52	9466.29
Xerox Machine	15%	25303.33		25303.33			25303.33	3795.50	-	3795.50	21507.83
Fire Extinguishers	15%	277408.13	-	277408.13	-		277408.13	41611.22		41611.22	235796.91
<b>TOTAL</b>		<b>14618566.40</b>	<b>224922.00</b>	<b>14843488.40</b>	<b>142340.00</b>	<b>240000.00</b>	<b>14745828.40</b>	<b>1683886.06</b>	<b>9382.00</b>	<b>1693268.06</b>	<b>13052560.35</b>



Place: Bhubaneswar  
Date : 18.12.2021



# DWARIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

## FORM NO. 10B

[See rule 17B]

### AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Orissa as on 31<sup>st</sup> March 2020, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2020. and
- (ii) In the case of Income & Expenditure Account, the excess of income over expenditure for the year ended 31.03.2020.

The prescribed particulars are annexed hereto.

Place : Bhubaneswar  
Dated : 30.12.2020



FOR DWARIKA & ASSOCIATES.  
*Chartered Accountant*

(CA Dwarika Swain)  
*Partner*  
Memb. No. 304162.



# REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
<b>General Fund:</b>			
Opening Balance	6080379.00		
Less Excess of Income over Expenditure	3010740.00	9091119.00	6080379.00
<b>Secured Loan:</b>			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4910068.00	4910068.00
<b>Current Liabilities &amp; Provision:</b>			
Caution Money		63340.00	63340.00
EPF Payable		96170.00	35126.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		13137660.00	14317858.00
		<b>30569562.00</b>	<b>28677976.00</b>
<b>ASSETS:</b>			
Fixed Assets	A	14618567.00	13381189.00
Fixed Deposit		8649021.00	6496042.00
Cash in Hand		134500.00	350835.00
Cash at Bank		4575011.00	6919478.00
<b>Loan &amp; Advances:</b>			
Advance		1095690.00	95690.00
TDS		365335.00	303304.00
Advance with P.K.Dhal(Ex.President)		1131438.00	1131438.00
		<b>30569562.00</b>	<b>28677976.00</b>

For DWARIKA & ASSOCIATES.  
Chartered Accountant



[CA Dwarika Swain]  
Partner  
Memb. No. 304162

Place: Bhubaneswar  
Date: 30.12.2020

UDIN-1 21304162AAAACK4395

**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**

PLOT NO.-18, SECTOR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2020

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1731861.00	By Admission Fees	565000.00
To Advertisement Expenses	234910.00	By Application Form Fees	68000.00
To Affiliation Fees	40000.00	By Certificate Fees	116500.00
To AICTE Processing fee	200000.00	By Examination Fees	139500.00
To Aluminee Expenses	75000.00	By Hostel Fees	1229300.00
To Annual Function	547397.00	By Registration Fees Collected	1070800.00
To Bank Charges	5071.00	By Refund of IT	32533.00
To Books & Periodicals	124422.00	By Tuition Fees	25635334.00
To Bus Fuel & Maintenance	281525.00	By ALMA Received	292600.00
To Computer Peripherals	380000.00	By Training & Placement	30000.00
To Dress Code Payment(Uniform)	695675.00	By Interest Received	817040.00
To Electrical Exp	179055.00		
To Electrical Charges	265767.00		
To Employers Contribution to EPF	194431.00		
To Employers Contribution to ESI	43336.00		
To Examination Expenses	143740.00		
To Gardening Expenses	161870.00		
To Blood Donation Expenses	155676.00		
To Generator Fuel & Maintenance	182901.00		
To Research Expenses	120500.00		
To Scholarships	41000.00		
To Honorarium & Training Exp	1633000.00		
To Hostel Expenses	185407.00		
To House Rent(Hostel)	1049800.00		
To IDCO Ground Rent	5000.00		
To Audit Fees	10000.00		
To Insurance	328211.00		
To Performance Incentive	709000.00		
To Induction Ceremony Expenses	124850.00		
To Internet Expenses	209526.00		
To Journal & Magazine	116800.00		
To Legal Expenses	37000.00		
To Office Expenses	115916.00		
To Training & Placement Exp	475340.00		
To Postage, Telephone & Telegram	627.00		
To Printing & Stationary	187520.00		
To Puja exp	143287.00		
To Registration Fees Paid	1026525.00		
To Repair & Maintenance	2304707.00		
To Salary & Wages	8954574.00		
To Security Charges	223653.00		
To Seminar Expenses	186100.00		
To Staff Welfare	252832.00		
To Student Welfare	212982.00		
To Study Material Expenses	16535.00		
To Industrial Tour Expenses	252000.00		
To Talent Feast Exp.	46715.00		
To Telephone Charges	85589.00		
To Travelling & Conveyances	205856.00		
To Depreciation	2082378.00		
To Excess of Income over Expenses	3010740.00		
	<b>29,996,607.00</b>		<b>29,996,607.00</b>

Place: Bhubaneswar

Date: 30.12.2020



For DWARIKA &amp; ASSOCIATES.

Chartered Accountant

[CA Dwarka Swain]

Partner

Memb. No. 304162



# REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2020

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
To Opening Balance:		By Admission Expenses	1731861.00
Cash in Hand	350835.00	By Advertisement Expenses	269910.00
Cash at Bank	6919478.00	By Affiliation Fees	40000.00
		By AICTE Processing fee	200000.00
To Admission Fees	565000.00	By Aluminee Expenses	75000.00
To Application Form Fees	68000.00	By Annual Function	547397.00
To Certificate Fees	116500.00	By Bank Charges	5071.00
To Examination Fees	139500.00	By Books & Periodicals	156922.00
To Hostel Fees	1229300.00	By Bus Fuel & Maintenance	306525.00
To Registration Fees Collected	1070800.00	By Computer Peripherals	442500.00
To Training & Placement	30000.00	By Dress Code Payment(Uniform)	824444.00
To Tuition Fees	24754654.00	By Electricity Expenses	444822.00
To AIMA Received	263340.00	By Employers Contribution to EPF	133387.00
To Interest Received	164061.00	By Employers Contribution to ESI	43336.00
To Income Tax Refund	32533.00	By Examination Expenses	143740.00
		By Gardening Expenses	161870.00
		By Blood Donation Expenses	155676.00
		By Generator Fuel & Maintenance	182901.00
		By Research Expenses	120500.00
		By Scholarships Expenses	41000.00
		By Honorarium&Training Exp	1633000.00
		By Hostel Expenses	185407.00
		By House Rent(Hostel)	1317300.00
		By IDCO Ground Rent	5000.00
		By Audit Fees	10000.00
		By Insurance	328211.00
		By Performance Incentive	709000.00
		By Induction Ceremony Expenses	124850.00
		By Internet Expenses	209526.00
		By Journal & Magazine	116800.00
		By Legal Expenses	62000.00
		By Office Expenses	115916.00
		By Placement Exp	475340.00
		By Postage,Telephone & Telegram	627.00
		By Printing & Stationary	187520.00
		By Puja exp	143287.00
		By Registration Fees Paid	1026525.00
		By Repair & Maintenance	2304707.00
		By Salary & Wages	8621894.00
		By Security Charges	276853.00
		By Seminar Expenses	186100.00
		By Staff Welfare	252832.00
		By Student Welfare	212982.00
		By Study Material Expenses	52035.00
		By Stydy Tour exp	252000.00
		By Talent Feast Exp	46715.00
		By Telephone Charges	85589.00
		By Travelling & Conveyances	205856.00
		By Purchase of Fixed Assests	3319756.00
		By Fixed Deposit	1500000.00
		By Loan & Advances	1000000.00
		By Closing Balance	
		Cash in hand	134500.00
		Cash at Bank	4575011.00
			4709511.00
			35,704,001.00
			35,704,001.00



For DWARIKA & ASSOCIATES.  
Chartered Accountant

[CA Dwarika Swain]  
Partner  
Memb. No. 304162

Place: Bhubaneswar

Date: 30-12-2020

# REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO-18, SECTOR-A, ZONE-B,

MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

## SCHEDULE - 'A' OF FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.19	Addition during the year above 180days	TOTAL ASSET FOR FULL DEP	Addition during the year below 180days	Total addition during the year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRGED	TOTAL DEP	W.D.V AS ON 31.3.20
	A	B	C	D=B+C	E		F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I
Land	0%	1150000.00		1150000.00		-	1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	711642.73	-	711642.73	157,000.00	157,000.00	868642.73	106746.41	11,775.00	118521.41	750121.32
Building	10%	7322199.71	897,286.00	8219485.71	932,680.00	1,829,966.00	9152165.71	821948.57	46,634.00	868582.57	8283583.14
Vehicle	30%	1534650.52	-	1534650.52	391,200.00	391,200.00	1925850.52	460395.16	58,680.00	519075.16	1406775.36
CC TV	40%	215470.87	20,000.00	235470.87		20,000.00	235470.87	94188.35		94188.35	141282.52
Computer	40%	396947.81	-	396947.81			396947.81	158779.12	-	158779.12	238168.68
Duplication Machir	15%	364.46	11,428.00	11792.46	-	11,428.00	11792.46	1768.87	-	1768.87	10023.59
Electrical Equipme	15%	323596.26	-	323596.26	68,850.00	68,850.00	392446.26	48539.44	5,163.75	53703.19	338743.07
Furnitures & Fixtur	10%	1116329.65	272,362.00	1388691.65	460,750.00	733,112.00	1849441.65	138869.16	23,037.50	161906.66	1687534.98
Generator	15%	63866.18		63866.18		-	63866.18	9579.93	-	9579.93	54286.25
Office Equipments	15%	195637.37	28,200.00	223837.37	25,000.00	53,200.00	248837.37	33575.61	1,875.00	35450.61	213386.77
Overhead Projecto	15%	12018.04		12018.04		-	12018.04	1802.71	-	1802.71	10215.33
Samsung Monitor	15%	10162.40		10162.40		-	10162.40	1524.36	-	1524.36	8638.04
Television	15%	6975.17		6975.17		-	6975.17	1046.28	-	1046.28	5928.90
Water Pump	15%	7094.33		7094.33		-	7094.33	1064.15	-	1064.15	6030.18
Hero Honda Bike	15%	13102.13		13102.13		-	13102.13	1965.32	-	1965.32	11136.81
Xerox Machine	15%	29768.62		29768.62		-	29768.62	4465.29	-	4465.29	25303.33
Fire Extinguishers	15%	271362.50	55,000.00	326362.50	-	55,000.00	326362.50	48954.38		48954.38	277408.13
TOTAL		13381188.75	1284276.00	14665464.75	2035480.00	3319756.00	16700944.75	1935213.09	147165.25	2082378.34	14618566.40



Place: Bhubaneswar

Date :





# DWARIKA & ASSOCIATES

CHARTERED ACCOUNTANTS

## FORM NO. 10B

[See rule 17B]

### AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHRITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

We have examined the Balance Sheet of Regional College of Engineering and Management, Plot No 18, Sector-A Zone-B, Mancheswar Industrial Estate, Bhubaneswar, Orissa as on 31<sup>st</sup> March 2019, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or Institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2019. and
- (ii) In the case of Income & Expenditure Account, the excess of income over expenditure for the year ended 31.03.2019.

The prescribed particulars are annexed hereto.

Place : Bhubaneswar  
Dated : 30.09.2019

FOR DWARIKA & ASSOCIATES.  
*Chartered Accountant*



*(CA Dwarika Swain)*  
*Partner*  
Memb. No. 304162

*[Signature]*

**Secretary**  
Regional College of Engineering & Management  
Plot No-18, Sec-A, Zone-B, Mancheswar  
Industrial Estate, Bhubaneswar-10

**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010BALANCE SHEET AS ON 31.03.2019

LIABILITIES	SCHEDULE NO.	CURRENT YEAR (RS.)	PREVIOUS YEAR (RS.)
<b>General Fund:</b>			
Opening Balance	1203502.00		
Less Excess of Income over Expenditure	4876877.00	6080379.00	1203502.00
<b>Secured Loan:</b>			
Interest Accrued & Due		28655.00	28655.00
Unsecured Loan:		4910068.00	4910068.00
<b>Current Liabilities &amp; Provision:</b>			
Caution Money		63340.00	63340.00
EPF Payable		35126.00	40142.00
Provisions		3242550.00	3242550.00
Liabilities for Expenses		14317858.00	11717402.00
		<b>28677976.00</b>	<b>21205659.00</b>
<b>ASSETS:</b>			
Fixed Assets	A	13381189.00	11646484.00
Fixed Deposit		6496042.00	4509256.00
Cash in Hand		350835.00	602599.00
Cash at Bank		6919478.00	3033662.00
<b>Loan &amp; Advances:</b>			
Advance		95690.00	103690.00
TDS		303304.00	178530.00
Advance with P K.Dhal(Ex.President)		1131438.00	1131438.00
		<b>28677976.00</b>	<b>21205659.00</b>

For DWARIKA & ASSOCIATES.  
Chartered AccountantPlace: Bhubaneswar  
Date : 30.09.2019[CA Dwarka Swain]  
Partner  
Memb. No. 304162  
**Secretary**  
Regional College of Engineering & Management  
Plot No-18, Sec-A, Zone-B, Mancheswar  
Industrial Estate, Bhubaneswar-10



# REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH'2019

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
To Admission Expenses	1977327.00	By Admission Fees	575000.00
To Advertisement Expenses	213192.00	By Application Form Fees	79500.00
To Affiliation Fees	31090.00	By Certificate Fees	62000.00
To AICTE Processing fee	100000.00	By Examination Fees	203300.00
To Aluminee Expenses	283363.00	By Hostel Fees	2336160.00
To Annual Function	619639.00	By Registration Fees Collected	1061300.00
To Bank Charges	7258.00	By Training & Placement	78941.00
To Books & Periodicals	180100.00	By Tuition Fees	29123690.00
To Bus Fuel & Maintenance	280316.00	By AIMA Received	692555.00
To Computer Peripherals	350350.00	By Interest Received	777112.00
To Dress Code Payment(Uniform)	651066.00		
To Electrical Exp	225381.00		
To Electrical Charges	249227.00		
To Employers Contribution to EPF	179295.00		
To Employers Contribution to ESI	52299.00		
To Examination Expenses	439380.00		
To Gardening Expenses	189914.00		
To Blood Donation Expenses	140670.00		
To Generator Fuel & Maintenance	166610.00		
To Research Expenses	110500.00		
To Scholarships	63000.00		
To Honorarium & Training Exp	1551600.00		
To Hostel Expenses	1436055.00		
To House Rent(Hostel)	951200.00		
To IDCO Ground Rent	27000.00		
To Audit Fees	57000.00		
To Insurance	185397.00		
To Performance Incentive	861000.00		
To Interest on Income Tax	49521.00		
To Induction Ceremony Expenses	195779.00		
To Internet Expenses	281284.00		
To Journal & Magazine	213560.00		
To Legal Expenses	60600.00		
To Office Expenses	115256.00		
To Training & Placement Exp	398383.00		
To Postage, Telephone & Telegram	36125.00		
To Printing & Stationary	350576.00		
To Pura exp	131628.00		
To Registration Fees Paid	1110950.00		
To Repair & Maintenance	2262643.00		
To Salary & Wages	8035657.00		
To Security Charges	240930.00		
To Seminar Expenses	373307.00		
To Silver Jubilee Expenses	825650.00		
To Staff Welfare	254681.00		
To Student Welfare	370130.00		
To Study Material Expenses	219666.00		
To Industrial Tour Expenses	207300.00		
To Talent Feast Exp.	180345.00		
To Telephone Charges	96645.00		
To Travelling & Conveyances	416198.00		
To Depreciation	2106638.00		
To Excess of Income over Expenses	4876877.00		
	<b>3,49,89,558.00</b>		<b>3,49,89,558.00</b>

Place Bhubaneswar  
Date 30.09.2019

*[Signature]*  
Regional College of Engineering & Management  
Plot No-18, Sec-A, Zone-B, Mancheswar  
Industrial Estate, Bhubaneswar-10



For DWARIKA & ASSOCIATES.  
Chartered Accountant

[CA Dwarika Swain]  
Partner

**REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT**  
PLOT NO.-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MAR'2019**

<u>RECEIPT</u>	<u>AMOUNT(Rs.)</u>	<u>PAYMENT</u>	<u>AMOUNT(Rs.)</u>
To Opening Balance:		By Admission Expenses	1977327.00
Cash in Hand	602599.00	By Advertisement Expenses	213192.00
Cash at Bank	3033662.00	By Affiliation Fees	31090.00
		By AICTE Processing fee	100000.00
To Admission Fees	575000.00	By Aluminee Expenses	283363.00
To Application Form Fees	79500.00	By Annual Function	815418.00
To Certificate Fees	62000.00	By Bank Charges	7258.00
To Examination Fees	203300.00	By Books & Periodicals	180100.00
To Hostel Fees	2336160.00	By Bus Fuel & Maintenance	280316.00
To Registration Fees Collected	1061300.00	By Computer Peripherals	350350.00
To Training & Placement	78941.00	By Dress Code Payment(Uniform)	651066.00
To Tuition Fees	29123690.00	By Electricity Expenses	474608.00
To AIMA Received	692555.00	By Employers Contribution to EPF	184311.00
To Interest Received	777112.00	By Employers Contribution to ESI	52299.00
		By Examination Expenses	439380.00
		By Gardening Expenses	189914.00
		By Blood Donation Expenses	140670.00
		By Generator Fuel & Maintenance	166610.00
		By Research Expenses	110500.00
		By Scholarships Expenses	63000.00
		By Honorarium & Training Exp	1551600.00
		By Hostel Expenses	1436055.00
		By House Rent(Hostel)	871900.00
		By IDCO Ground Rent	27000.00
		By Audit Fees	57000.00
		By Insurance	185397.00
		By Performance Incentive	861000.00
		By Internet Expenses	281284.00
		By Interest on late fees	49521.00
		By Legal Expenses	60600.00
		By Office Expenses	115256.00
		By Placement Exp	398383.00
		By Postage, Telephone & Telegram	36125.00
		By Printing & Stationary	564136.00
		By Puja exp	131628.00
		By Registration Fees Paid	1110950.00
		By Repair & Maintenance	2262643.00
		By Salary & Wages	7366000.00
		By Security Charges	240930.00
		By Seminar Expenses	373307.00
		By Silver Jubilee Expenses	825650.00
		By Staff Welfare	254681.00
		By Student Welfare	370130.00
		By Study Material Expenses	219666.00
		By Study Tour exp	207300.00
		By Talent Feast Exp	180345.00
		By Telephone Charges	96645.00
		By Travelling & Conveyances	416198.00
		By Fixed Assests	2841342.00
		By Fixed Deposit	1000000.00
		By Liability Exp Payable	252062.00
		By Closing Balance	
		Cash in hand	350835.00
		Cash at Bank	6919478.00
			7270313.00
	<u>3,86,25,819.00</u>		<u>3,86,25,819.00</u>

Place Bhubaneswar  
Date 30.09.2019

*[Signature]*  
**Secretary**  
Regional College of Engineering & Management  
Plot No. 18, Sector A, Zone B, Mancheswar



For DWARIKA & ASSOCIATES.  
Chartered Accountant

*[Signature]*  
[CA Dwarka Swain]  
Partner



# REGIONAL COLLEGE OF ENGINEERING & MANAGEMENT

PLOT NO-18, SECTOR-A, ZONE-B,  
MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR-751010

## SCHEDULE - 'A'

### FIXED ASSET

PARTICULARS	RATE OF DEP(%)	W.D.V AS ON 31.3.18	Addition during theyear above 180days	TOTAL ASSET FOR FULL DEP	Addition during theyear below 180days	Total addition during the year	TOTAL ASSET	FULL DEP CHARGED	HALF OF THE DEP CHRG	TOTAL DEP	W.D.V AS ON 31.3.19
	A	B	C	D=B+C	E	F=D+E	F=D+E	G=F*A	H=E*A/2	I=G+H	J=F-I
Land		1150000.00		1150000.00		-	1150000.00	0.00	-	0.00	1150000.00
Air Conditioner	15%	493226.75	3,44,000.00	837226.75	-	3,44,000.00	837226.75	125584.01	-	125584.01	711642.73
Building	10%	7052365.46	10,83,412.00	8135777.46	-	10,83,412.00	8135777.46	813577.75	-	813577.75	7322199.71
Vehicle	15%	1089649.83	6,77,000.00	1766649.83		6,77,000.00	1766649.83	264997.47	-	264997.47	1501652.36
CC TV	15%	126455.15	1,27,040.00	253495.15		1,27,040.00	253495.15	38024.27		38024.27	215470.87
Computer	60%	28719.52	9,63,650.00	992369.52		9,63,650.00	992369.52	595421.71	-	595421.71	396947.81
Duplication Machine	10%	404.96		404.96		-	404.96	40.50	-	40.50	364.46
Electrical Equipments	10%	340451.40	19,100.00	359551.40	-	19,100.00	359551.40	35955.14	-	35955.14	323596.26
Furnitures & Fixtures	10%	932476.28	3,07,890.00	1240366.28	-	3,07,890.00	1240366.28	124036.63	-	124036.63	1116329.65
Generator	15%	75136.68		75136.68		-	75136.68	11270.50	-	11270.50	63866.18
Office Equipments	10%	217374.86	-	217374.86	-	-	217374.86	21737.49	-	21737.49	195637.37
Overhead Projector	15%	14138.87		14138.87		-	14138.87	2120.83	-	2120.83	12018.04
Samsung Monitor	15%	11955.76		11955.76		-	11955.76	1793.36	-	1793.36	10162.40
Television	15%	8206.09		8206.09		-	8206.09	1230.91	-	1230.91	6975.17
Water Pump	15%	8346.27		8346.27		-	8346.27	1251.94	-	1251.94	7094.33
Bus	30%	47140.23		47140.23		-	47140.23	14142.07	-	14142.07	32998.16
Hero Honda Bike	15%	15414.27		15414.27		-	15414.27	2312.14	-	2312.14	13102.13
Xerox Machine	15%	35021.90		35021.90		-	35021.90	5253.29	-	5253.29	29768.62
Fire Extinguishers	15%		3,19,250.00	319250.00		3,19,250.00	319250.00	47887.50		47887.50	271362.50
TOTAL		11646484.26	3841342.00	15487826.26	0.00	3841342.00	15487826.26	2106637.51	0.00	2106637.51	13381188.75



Place: Bhubaneswar  
Date: 30.09.2019

Secretary  
Regional College of Engineering & Management  
Plot No-18, Sector-A, Zone-B, Mancheswar  
Industrial Estate, Bhubaneswar-10